

**Mangal Electrical Industries Private
Limited**

**Annual Report
Financial Year 2021 - 2022**

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that 14th Annual General Meeting of the Shareholders of MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED will be held on **Friday, 30th September 2022** at **1.30 P.M** at Registered Office of the company at C-61 (A), Road No. 1-C V. K. I. Area, Jaipur to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial Year ended 31st March, 2022 together with the Reports of Board of Directors and Auditors thereon.

SPECIAL BUSINESS

2. To ratify the remuneration of Cost Auditor for the Financial Year ending 31st March, 2022 and in this regard, to consider and if thought fit, to pass with or without modification(s) the following resolution as on Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of sections 148 and other applicable provision, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rule, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) at such remuneration of **Rs. 25,000/- (Rupees Twenty Five Thousand Only)** per annum plus applicable GST, if any and reimbursement of out of pocket expenses at actual as approved by the Board of Directors, to be paid to **M/s Maharwal & Associates, Cost Auditor (FRN: 1015566)** as appointed by the Board of Director to conduct the audit of Cost Records maintained by the Company for the financial year ending 31st March, 2023, be and is hereby ratified.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the company be and is hereby authorized for and on behalf of the company to do all acts, deeds, matters and things which may deem necessary in this behalf.”

BY THE ORDER OF BOARD
For MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED
Mangal Electrical Industries Private Limited

RAHUL MANGAL Group
(Director)
Promoting higher values.
DIN: 01591411

Date: 02.09.2022

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

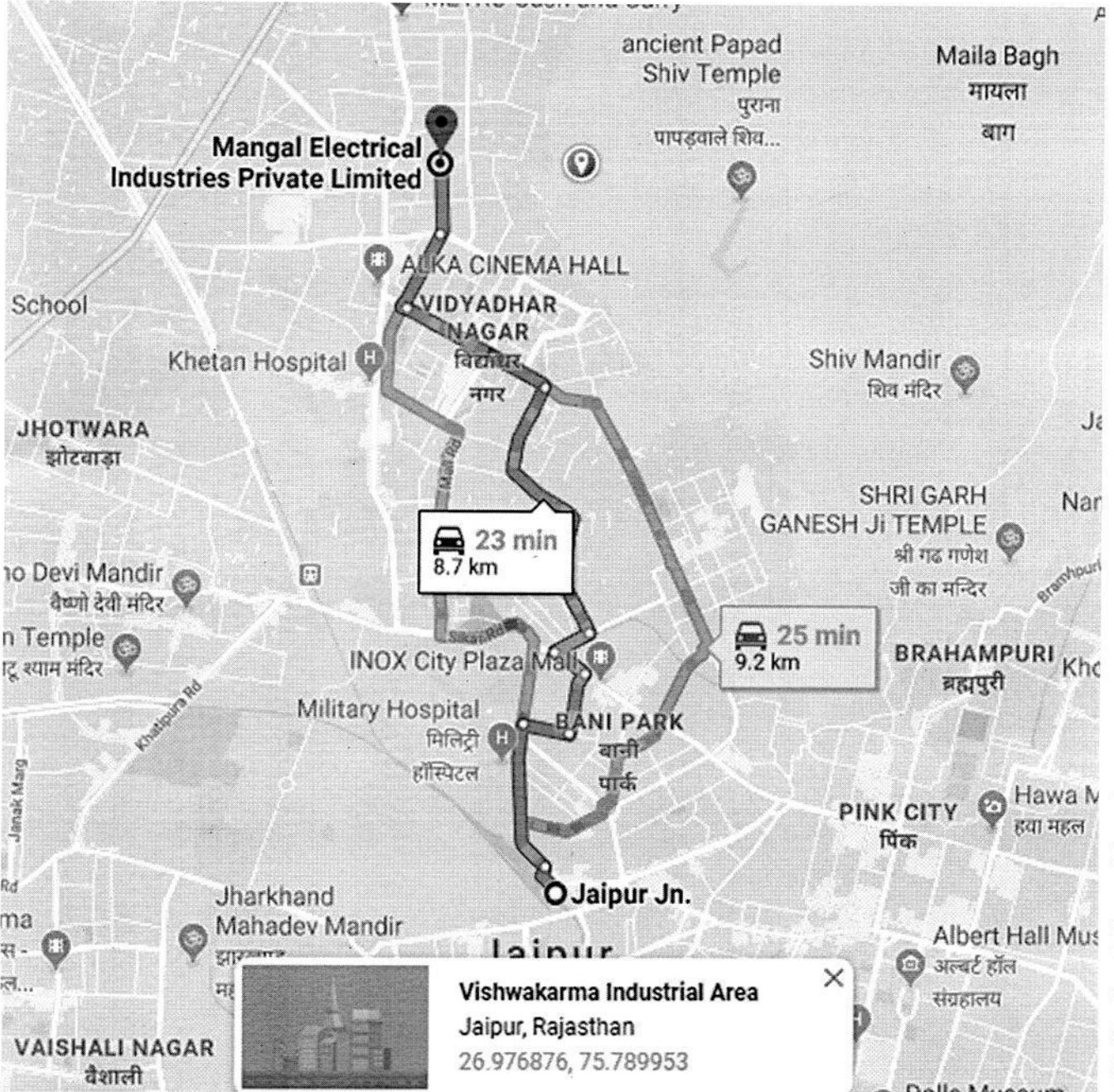
NOTES:

- 1.1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, or one or more proxies (where allowed) to attend and vote on a poll on his behalf and such proxy need not be a member of company. A proxy may be sent in the form no. Mgt-11 enclosed and in order to be effective must reach the registered office of company at least 48 hours before the commencement of meeting.
- 1.2. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
- 1.3. A person can act as proxy for maximum 50 members and aggregate holding of such members shall not be more than 10% of total share capital of the company having voting rights.
2. Members/ Proxies should fill the Attendance slip/ sheet for attending the Meeting.
3. Members desiring any information relating to the accounts are requested to write to the Company well in to advance so as to enable the management keep the information ready.
4. Members are requested to update the company their email ID, address and any other information, registered with the company, if any changes therein.
5. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts in respect of Item No.2 is annexed hereto
6. Route Map showing directions to reach to the venue of the 14th AGM is given as per the requirement of the Secretarial Standards-2 on "General Meeting."



ROUTE MAP

Address: C-61 (A), ROAD NO. 1-C V. K. I. AREA JAIPUR- 302013



Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,
V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 3 :

E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

EXPLANATORY STATEMENT

(Explanatory Statement in pursuant to the provision of
Section 102 of the Companies Act, 2013)

Special Business

Item-2:

In pursuance of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board of Directors of the Company, at their meeting have appointed **M/s Maharwal & Associates, Cost Auditor (FRN: 1015566)** as the Cost Auditor to audit the cost records of the applicable services of the Company for the Financial Year 2021-2022 on a remuneration of Rs 25,000/- plus GST and out of pocket expenses. As per the said Rules, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company in the General Meeting.

The Board recommends this Resolution to the members for their ratification of the remuneration payable to the Cost Auditor.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the Resolution set out at Item No. 2 of the notice.

Your Directors recommend the Ordinary Resolution set out under Item No 2 for your approval.

BY THE ORDER OF BOARD
For MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED

Mangal Electrical Industries Private Limited

RAHUL MANGAL

(Director)

DIN: 01591411

Date- 02.09.2022

Place: Jaipur



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

BOARD'S REPORT

To the members of

MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED, JAIPUR

Your Director's take pleasure in presenting the Board Report on the business and operations of the company for the financial year ended on March 31, 2022.

FINANCIAL HIGHLIGHTS

The financial performance of your company for the year ending March 31, 2022 is summarized below:

Particulars	(In lakhs)	
	As on 31.03.2022	As on 31.03.2021
a) Turnover	21840.70	12099.89
b) Other Income	99.21	112.39
c) Total Income (a+b)	21939.91	12212.28
d) Expenditures except Finance Cost & Depreciation	1977.33	10855.15
e) Finance Cost	1030.95	916.13
f) Depreciation & Amortization Cost	330.12	329.39
g) Total Expenditures (d+e+f)	21134.37	12100.67
h) Profit before Tax (c-g)	805.54	111.61
i) Tax Expenses	198.2	4.91
j) Net Profit / (Loss) for the year (h-i)	607.34	106.70

STATE OF COMPANY AFFAIRS

The company is manufacturer of CRGO electrical steel lamination and transformers which is supplied to state electricity boards and private parties. There is **no change in the business** activities of the Company during the current financial year. Further, the Company has achieved revenue from operation of **Rs 21840.70 Lakhs** as compared to previous year revenue of **Rs.12099.89 Lakhs**.

However, your directors are hopeful to get good business opportunity in the upcoming years.

Mangal Electrical Industries Private Limited

Mangal Electrical Industries

Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu, Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

MANGAL

ELECTRICAL INDUSTRIES PVT. LTD.

Corporate Office :

F-260, Road No. 13
V.K.I. Area, Jaipur-302013
Rajasthan (INDIA)
Ph : +91 141 2332388, 2330766
2262589, 4042005
Fax : +91 141 2330182
Email: marketingmep@gmail.com
Web: www.mangals.com

DEPOSITS

The company has not accepted/invited any deposits during the year pursuant to provisions of section 73 to section 76 of the Companies Act, 2013. Hence this section is not applicable on the company during the financial year ended on 31st March, 2022. However, Company has accepted the amount under the exempted category of deposits under clause (c) of sub rule 1 of rule 2 of Companies (Acceptance of Deposit) rules, 2014. In your Company, the total amount has been taken under the exempted category of deposit is **Rs.8330.3 Lakhs** which are outstanding at the year ended on 31st March, 2022 and described below:

Secured loan from Bank and Financial Institutions is Rs. 5963.74 Lakhs
Unsecured Loans from related parties is Rs.1010.21 Lakhs
Unsecured Loan from Inter corporate borrowings is Rs.. 1356.34 Lakhs

DIVIDEND

The Board of directors of the company has not recommended any dividend during the current financial year.

CAPITAL STRUCTURE OF THE COMPANY

There is no change in the share capital of the company during the year.

The Company has Authorized Capital of Rs. **17,50,00,000** /- divided into 1,75,00,000 equity shares having face value of Rs. 10/- each. The Issued, Subscribed and Paid up share capital structure of the company is Rs. **14,50,00,000** /- divided into 1,45,00,000 equity shares of Rs. 10/- fully called up and fully paid up at the end of the financial year.

Company Shareholding	As on the beginning of the F.Y. i.e. 01.04.2021		Allotment of Equity Shares		As on the closure of the F.Y. i.e. 31.03.2022	
	No of Equity Shares	Total Value of Capital	No of equity Shares	Total Value of Capital	No of Equity Shares	Total Value of Capital
Authorized Capital	17500000	175000000	17500000	175000000	17500000	175000000
Paid Up Capital	14500000	145000000	14500000	145000000	14500000	145000000

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any guarantee and has not made any investment covered under the provisions of Section 186 of the Companies Act, 2013 during the financial year.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(4) (a) of the Companies Act 2013, the extract of Annual Return under Section 92(3) of the act as amended on 05/03/2021 is not required to attach with this report. However company Annual Return (Form- MGT-7) shall be placed on company's website. Company's web link is www.mangals.com

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited

Director

Director



Mangal Group
Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 3 :

E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.

MANGAL

ELECTRICAL INDUSTRIES PVT. LTD.

Corporate Office :

F-260, Road No. 13

V.K.I. Area, Jaipur-302013

Rajasthan (INDIA)

Ph : +91 141 2332388, 2330766

2262589, 4042005

Fax : +91 141 2330182

Email : marketingmeipl@gmail.com

Web : www.mangals.com

NUMBER OF MEETING OF BOARD OF DIRECTORS

During the Financial Year 2021-22, the Company held Twenty Four (24) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No	Date of the meeting	Number of Director	Director Attended
1.	17.04.2021	4	4
2.	10.05.2021	4	4
3.	15.06.2021	4	4
4.	30.06.2021	4	4
5.	20.07.2021	4	4
6.	04.08.2021	4	4
7.	25.08.2021	4	4
8.	01.09.2021	4	4
9.	14.09.2021	4	4
10.	29.09.2021	4	4
11.	25.10.2021	4	4
12.	06.11.2021	4	4
13.	11.11.2021	4	4
14.	02.12.2021	4	4
15.	23.12.2021	4	4
16.	31.12.2021	4	4
17.	03.01.2022	4	4
18.	07.01.2022	4	4
19.	13.01.2022	4	4
20.	19.01.2022	4	4
21.	01.02.2022	4	4
22.	23.02.2022	4	4
23.	02.03.2022	4	4
24.	30.03.2022	4	4

ATTENDANCE OF DIRECTOR

S. No	Name of Director	Meeting of Board			Meeting of Committees of the Board		
		Number of Meeting Held	Number of Meeting attendant	%	Number of meeting Held	Number of Meeting attendant	%
1	MR. RAHUL MANGAL	24	24	100	02	02	100
2	MR. ASHISH MANGAL	24	24	100	02	02	100
3	MR. OMPAL SHARMA	24	24	100	02	02	100
4	MR. SUMER SINGH	24	24	100	02	02	100

Regd. Off. & Unit 1: PUNIA

C-61A/B, Road No. 1-C
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail : mkt@mangals.com

Director

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,
Shree Khattu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com

Director

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.

 Mangal Group
Promoting higher values.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- they had prepared the annual accounts on a going concern basis.
- Company being unlisted sub clause (e) of section 134(3) is not applicable.
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company.

PARTICULARS OF EMPLOYEES

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Managerial Personnel) Rules, 2014 is not applicable to the company.

In terms of section 136(1) of the Companies Act, 2013, the Report and the Accounts are being sent to the members. Any member interested in obtaining a copy of the Annexure may write to the Company at the Registered Office of the Company.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There were no material changes and no commitment made by directors affecting financial position of the company which have occurred after end of the financial year and up to the date of this report.

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Director

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Director

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

AUDITORS:

➤ **STATUTORY AUDITORS & THEIR REPORT**

Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, **M/s. A Bafna & Co, Chartered Accountants (Firm Registration No. 003660C)** appointed as statutory auditor for consecutive 5 Financial Years 2018-19 to 2022-23 in the Annual General Meeting held on 30.09.2018, holds office of statutory auditor upto the conclusion of 15th Annual General Meeting to be held in 2023. The requirement for the annual ratification of auditor's appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018.

➤ **COST AUDITORS**

In accordance with the provisions of Section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your company had appointed **M/s Maharwal & Associates (FRN: 101556)** as cost auditor for the financial year 2021-2022

The cost audit report for the financial year 2021-2022 will be received by the Cost Auditor of the company and will be filed by the company within the prescribed time limit provided under the Companies Act, 2013 and rules made thereunder.

The Board has re-appointed **M/s Maharwal & Associates (FRN: 101556)** as Cost Auditor to conduct the audit of cost records of your Company for the financial year 2022-2023. The payment of remuneration to Cost Auditor requires the approval/ratification of the members of the Company and necessary resolution in this regard, has been included in the notice convening 14th AGM of the Company.

➤ **SECRETARIAL AUDITORS**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	1523552.47KWH
B) TECHNOLOGY ABSORPTION:	NIL
C) FOREIGN EXCHANGE EARNINGS AND OUTGO:	Earning: 1040.53 Lakhs Outgo: 3120.78 Lakhs

Regd. Off. & Unit 1:
C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :
E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail ; mkt@mangals.com

Regd. Off. & Unit 5 :
E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.

Director

Director

Mangal Group
Promoting higher values.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

The board of directors of the company duly constituted during the year and during the financial year there was no change in the board.

TRANSFER TO RESERVES

The Profit after expenditure and tax of the company for the financial year ended on 31.03.2022 is Rs.607.34 Lakhs . Company has transferred the same to reserve and surplus.

RISK MANAGEMENT POLICY

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

BOARD EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

As per the provisions of Section 135 of the Companies Act, 2013 read with rules framed thereunder, every company including its holding or subsidiary and a foreign company, Which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of section 135 of the Act and its rules.

The net profits for the financial year ended on 31st March 2022 after providing depreciation and before tax expenses are **Rs. 805.54 lakhs** and Net Profits after tax expenses are **Rs. 607.34 lakhs**

In respect of Corporate Social Responsibility activities, Gross amount of CSR in current financial year is **Rs. 1.1 Lakhs** / Mangal Electrical Industries Limited
Regd. Off. & Unit 1 :
C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :
E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail : mkt@mangals.com

Director

Regd. Off. & Unit 5 :
E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com

Mangal Group
Promoting higher values.

The Companies Net Profit before tax for the last Three Financial Year are: -

Financial Year	Net Profit Before Tax (Rs.) as per Section 198
2020-2021	1,18,63,443
2019-2020	4,61,75,170
2018-2019	8,75,77,252

The company has spent CSR amount of Rs. **9.71 Lakhs** /-, on March 2022 to **Jan Jagrati Sevarath Sansthan, Jaipur** having **CSR Registration No. CSR00006903** for promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement and supporting for welfare of Girl Child Education and Vocational Guidance to Women.

The CSR policy was approved by the CSR Committee in the meeting held on March 2nd 2022. The CSR Committee has been reconstituted in the committee meeting held on 25.10.2021 with three directors namely Shri Rahul Mangal, Shri Ashish Mangal and Shri Sumer Singh Punia. CSR Policy is the part of this report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under are applicable to the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company given an equal opportunity to its employee and is committed to ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further the company will take strict disciplinary action up to and including termination in such complaints.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2021-22, the Statutory Auditor has given Qualified Opinion regarding accounting of gratuity liability on payment basis, the same is not in accordance with Accounting standard-15, Employee Benefits issued by ICAI which requires the same to be accounted on accrual basis. In the absence of actuarial valuation of gratuity liability, the effect of above qualification on financial statement cannot be quantified.

However Statutory Auditor has not reported any instances of frauds committed by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013.

Regd. Off. & Unit 1:
C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :
E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :
E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com



Mangal Group

Promoting Higher Values.

Mangal Electrical Industries Private Limited
Distribution & Power Transformers, CRGO Electrical Laminations, Toroidal Cores, Wound Cores, Amorphous Core.
Director
Director

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or tribunals that could impact the going concern status and operations of the company in future.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required. The disclosures of transactions are shown in Annexure-AOC-2.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY:

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code 2016 (31 of 2016) during the financial year,

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF :-

As Company has not done any one time settlement during the year under review hence no disclosure is required.

OTHER DISCLOSURES

- (i) During the financial year, The Company has not issue any equity share with differential rights.
- (ii) The company has not issue any sweat equity shares.
- (iii) There was no commission paid by the company to its managing directors or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act,

MGT-8

MGT – 8, Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014] obtained from **Govind Jaiswal , Practicing Company Secretary, Jaipur.**

ACKNOWLEDGEMENT

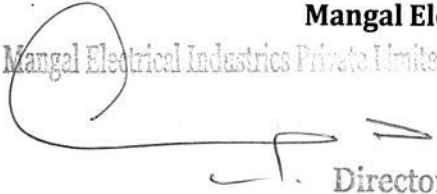
Your Directors wish to place on record their deep appreciation for the co-operation extended by the bankers and the services rendered by the employees at all levels and their dedication.

By Order of the Board

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited



Director

(RAHUL MANGAL)
Director
(DIN- 01591411)



Director

(ASHISH MANGAL)
Director
(DIN-00432213)

Date: **02/09/2022**

Place: Jaipur



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under fourth proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

	Particulars
(a) Name(s) of the related party and nature of relationship	-
(b) Nature of contracts/arrangements/transactions	-
(c) Duration of the contracts/arrangements/transactions	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	-
(e) Justification for entering into such contracts or arrangements or transactions	-
(f) Date of approval by the Board	-
(g) Amount paid as advances, if any:	-
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	-

2. Details of material contracts or arrangement or transactions at arm's length basis

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Dynamic Cables limited (Common Directorship)

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

(b) Nature of contracts/arrangements/transactions	Purchase of Raw Material
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 0.24 /-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Dynamic Cables limited (Common Directorship)
(b) Nature of contracts/arrangements/transactions	Rent Paid
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 4.19/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Dynamic Cables limited (Common Directorship)
(b) Nature of contracts/arrangements/transactions	Sales
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 0.08/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Aniketa Krishna International (Firm where Director is a Partner)
(b) Nature of contracts/arrangements/transactions	Job Work Charges
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 111.22/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Dynamic Powertech Pvt. Ltd (Common Directorship)
(b) Nature of contracts/arrangements/transactions	Sales
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 906.74/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

Mangal Electrical Industries Private Limited

Director

Mangal Electrical Industries Private Limited

Director



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 3 :

E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Dynamic Powertech Pvt. Ltd (Common Directorship)
(b) Nature of contracts/arrangements/transactions	Purchase of Raw Material
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 1842.05/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Dynamic Powertech Pvt. Ltd (Common Directorship)
(b) Nature of contracts/arrangements/transactions	Job Work Receipts
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 247.16/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

Mangal Electrical Industries Private Limited

Director

Mangal Electrical Industries Private Limited

Director

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.



Mangal Group
Promoting higher values.

Regd. Off. & Unit 1:
C-61A/B, Road No. 1-C,
V.K.I. Area, Jaipur - 302013
Ph: +91 141 4020567 Fax : +91 141 4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :
E-54, Road No. 5,
V.K.I. Area Jaipur-302013
Ph: +91 141-4020567
E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :
E-40, To E-46, & E-46A,
Shree Khatu Shyam Ji Industrial
Area, Reengus-332404, Sikar (Raj.)
E-mail : mkt@mangals.com

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Rams Creative Technologies Private Limited (Common Directorship)
(b) Nature of contracts/arrangements/transactions	Rent Received
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 0.70/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Aniketa Mangal (Relative of Director)
(b) Nature of contracts/arrangements/transactions	Salary Paid
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 36/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

(In Lakhs)

	Particulars
(a) Name(s) of the related party and nature of relationship	Meena Devi (Relative of Director)

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.

Mangal Electrical Industries Private Limited

Mangal Group
Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com

(b) Nature of contracts/arrangements/transactions	Salary Paid
(c) Duration of the contracts/arrangements/transactions	During the year 2021-2022
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 5.90/-
(e) Date of approval by the Board	17.04.2021
(f) Amount paid as advances, if any:	-

For Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited

Mangal Electrical Industries Private Limited

Director

Director

Date: 02/09/2022

Place: Jaipur

(RAHUL MANGAL)

Director

(DIN- 01591411)

(ASHISH MANGAL)

Director

(DIN-00432213)

Distribution & Power Transformers, CRGO Electrical Laminations, Torroidal Cores, Wound Cores, Amorphous Core.



Mangal Group

Promoting higher values.

Regd. Off. & Unit 1:

C-61A/B, Road No. 1-C,

V.K.I. Area, Jaipur - 302013

Ph: +91 141 4020567 Fax : +91 141 4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 2 :

E-54, Road No. 5,

V.K.I. Area Jaipur-302013

Ph: +91 141-4020567

E-mail : mkt@mangals.com

Regd. Off. & Unit 5 :

E-40, To E-46, & E-46A,

Shree Khatu Shyam Ji Industrial

Area, Reengus-332404, Sikar (Raj.)

E-mail : mkt@mangals.com