



**KULDEEP KUMAR GUPTA & Co.**

**(Chartered Accountants)**

209, Jaipur Tower, M.I. Road, Jaipur - 302001 (Rajasthan)

Phone : 0141-2363936, Email. [kkgca209@gmail.com](mailto:kkgca209@gmail.com)

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profits and cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Emphasis of Matter**

There is no matter which is required to be reported under this head.

**Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the



Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the emphasis of matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the '**Annexure-1**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the statement of Profit and Loss and Cash Flow Statement, dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the reporting requirements of said matters are **NOT APPLICABLE** to the Company.
- g) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, In our opinion and according to the information and explanations given to us, the provisions of section 197 of the Companies Act, 2013 are not applicable to the Company being the Company is a private limited Company. Hence, no disclosure is required to be made in pursuance of the provisions of section 197 of the Companies Act, 2013.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position the Company.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there would any material foreseeable losses.
  - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether



recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

Place: Jaipur

Date: 02/09/2023

UDIN - 23071794BhUXhL3358

For Kuldeep Kumar Gupta & Co.

(Chartered Accountants)

Firm Reg. No: 002703C



(Kuldeep Kumar Gupta)

Partner

M. No. 071794



## KULDEEP KUMAR GUPTA & Co.

(Chartered Accountants)

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### 'Annexure-1' to the Independent Auditors' Report of RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED

*(Referred to in Paragraph 1 under 'Report on other legal and regulatory requirements' of our report of even date)*

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we report that:

(i)	In respect of the Company's Property, Plant and Equipment and Intangible Assets:	
	(a)	(A) As explained to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
		(B) As explained to us, the Company is maintaining proper records showing full particulars of Intangible Assets;
	(b)	The Company has a program of physical verification of all its Property, Plant and Equipment periodically, which in our opinion is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. According to the information and explanation given to us, no material discrepancies were noticed on such verification;
	(c)	According to the information and explanations given to us and on the basis of our examination of the records, the Company does not have any Immovable Property (other than properties where the Company is the lessee of and the lease agreements are duly executed in favour of the lessee) in the current financial year. Hence, further reporting under this clause of the Order is not required;
	(d)	As informed and explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
	(e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (previously known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder.
(ii)	In respect of Company's Inventory:	
	(a)	As explained to us, the inventories were physically verified during the year by the management at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were notice during such physical verification by the management.
	(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned the working capital limits in excess of five crore rupees, in aggregate, from banks or



		financial institutions at any point of time of the year. Accordingly, further reporting under this clause of the Order is not required.
(iii)		According to the information and explanations given to us and on the basis of examination of books and records by us:
	(a)	(A) The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to its subsidiaries, associates and joint ventures during the year. Accordingly, reporting under this clause of the Order is not applicable.
		(B) The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to parties other than subsidiaries, associates and joint ventures during the year. Accordingly, reporting under this clause of the Order is not applicable.
	(b)	As explained to us, Since, the Company has not made any investment, not provided any guarantee, not given any security and not granted any loans or advances in the nature of loans during the year. Accordingly, the requirement to report on clause 3(iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable.
(iv)		Since, the Company has not granted any loans, not made any investment, not provided any guarantee and not given any security during the year. Accordingly, reporting under this clause of the Order is not applicable.
(v)		The Company has not accepted any deposits under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, and as such the question of compliance under the Companies Act or any other directives or orders does not arise.
(vi)		As explained to us, the provisions of section 148(1) in respect of maintenance of cost records are not applicable on the Company for the current financial year. Accordingly, reporting under this clause of the Order is not applicable.
(vii)		In respect of statutory dues:
	(a)	According to information and explanations given to us and on the basis of our examination of books of account and relevant records, the Company has been regular in depositing undisputed statutory dues including goods and service tax, provident fund, employee's state insurance, income-tax, sales-tax, service tax, value added tax, duty of customs, duty of excise and any other statutory dues with the appropriate authority. According to the information and explanation given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable.
	(b)	According to the information and explanations given to us, there are no dues as referred to in sub-clause (a), which have not been deposited on account of any dispute.
(viii)		According to the explanations and information given to us by the management and as verified by us, there are no transactions which were not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
(ix)	(a)	The Company has not made default in repayment of any loans or other borrowings including interest thereon, as taken from any lender. Accordingly, reporting under this clause of the Order is not applicable;



	(b)	According to the information provided to us, the Company has not been declared as a wilful defaulter by any bank or financial institution or any other lender;
	(c)	According to the explanations and information given to us, the term loans have been applied by the Company for the purposes for which the loans were obtained;
	(d)	According to the explanations and information given to us, the funds raised on short term basis have not been utilized for long term purposes by the Company;
	(e)	The Company has no subsidiaries, associates or joint ventures. Accordingly, reporting under this clause of the Order is not applicable.
	(f)	The Company has no subsidiaries, associates or joint ventures. Accordingly, reporting under this clause of the Order is not applicable.
(x)	(a)	The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under this clause of the Order is not applicable.
	(b)	The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause of the Order is not applicable.
(xi)	(a)	During the conduct of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of fraud by the Company noticed or reported during the year, nor have we been informed of any such cases on the Company, by the management.
	(b)	No report under sub-section (12) of section 143 of the Companies Act has been filed by auditor in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
	(c)	As per our information and according to the explanations given to us, no whistle blower complaints were received by the Company during the year.
(xii)		As the Company is not NIDHI Company. Accordingly, reporting under clause 3(xii)(a), (xii)(b) and (xii)(c) of the Order is not applicable.
(xiii)		According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
(xiv)	(a)	As explained to us, the Company is not required to be covered under Internal Audit System. However, the Company has appointed Internal Auditor which is commensurate with the size and nature of its business.
	(b)	Yes, we have considered the reports of the Internal Auditor during the course of our audit for the relevant period.
(xv)		According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transaction with directors or persons connected with him as referred to in section 192 of the Act.
(xvi)	(a)	According to the information and explanations given to us by the management, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act,





	1934.
(b)	According to the information and explanations given to us by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
(c)	According to the information and explanations given to us by the management, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d)	According to the information and explanations given to us by the management, the Company is not a part of any group. Accordingly, this clause of the Order is not applicable to the Company.
(xvii)	The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
(xviii)	There has been no resignation of the statutory auditors during the year.
(xix)	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statement, in our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling dues within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx)	According to the information and explanations given to us by the management, the provisions of section 135 of the Companies Act are not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and (xx)(b) of the Order is not applicable.
(xxi)	According to the information and explanations given to us by the management, the Company is not a part of any group. Since this report is being issued in respect of financial statements of the Company. Accordingly, clause 3(xxi) of the Order is not applicable.

Place: Jaipur

Date: 02/09/2023

UDIN - 23071794B6UX6L3358

For Kuldeep Kumar Gupta & Co.

(Chartered Accountants)

Firm Reg. No: 002703C

  
(Kuldeep Kumar Gupta)  
Partner  
M. No. 071794



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**

(CIN: U72900RJ2016PTC054961)

**BALANCE SHEET  
AS AT 31st MARCH, 2023**

(Rs. in Hundreds)

Particulars	Notes	As at	
		March 31, 2023	March 31, 2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) Shareholder's Funds</b>			
a) Share Capital	1	30000.00	30000.00
b) Reserve & Surplus	2	128066.33	116069.77
c) Money received against share warrants		0.00	0.00
<b>2) Share Application Money Pending Allotment</b>		0.00	0.00
<b>3) Non-Current Liabilities</b>			
a) Long-Term Borrowings	3	271455.06	249930.18
b) Deferred Tax Liabilities (Net)	4	1816.53	388.64
c) Other Long-Term Liabilities		0.00	0.00
d) Long-Term Provisions		0.00	0.00
<b>4) Current Liabilities</b>			
a) Short-Term Borrowings	5	82235.68	0.00
b) Trade Payables	6	14885.02	8361.70
c) Other Current Liabilities	7	84096.71	123073.14
d) Short-Term Provisions	8	4689.30	39356.73
<b>TOTAL</b>		<b>617244.63</b>	<b>567180.15</b>
<b>II. ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Property, Plant & Equipment and Intangible Assets	9		
i) Property, Plant & Equipment		47682.13	48337.74
ii) Intangible Assets		112556.20	140914.15
iii) Capital Work-in-Progress		0.00	0.00
iv) Intangible Assets under Development		0.00	0.00
b) Non-Current Investments		0.00	0.00
c) Deferred Tax Assets (Net)	10	0.00	0.00
d) Long-Term Loans & Advances		0.00	0.00
e) Other Non Current Assets	11	19684.06	7872.65
<b>2) Current Assets</b>			
a) Current Investments		0.00	0.00
b) Inventories	12	1835.20	0.00
c) Trade Receivables	13	390073.96	312819.11
d) Cash and Bank Balances	14	6934.40	2696.15
e) Short-Term Loans and Advances	15	5203.95	4052.81
f) Other Current Assets	16	33274.73	50487.54
<b>TOTAL</b>		<b>617244.63</b>	<b>567180.15</b>
<b>Significant Accounting Policies with Other Notes on Financial Statements</b>	25		

For and on behalf of the Board of Directors  
For RAMS Creative Technologies Pvt Ltd

(Ashish Mangal) (Rahul Mangal)  
Director Director  
DIN:- 00432213 DIN:- 01591411  
Place : Jaipur  
Date : 02/09/2023

As per our report of even date  
For Kuldeep Kumar Gupta & Co.  
(Chartered Accountants)  
Firm Reg. No. 002703C

(Kuldeep Kumar Gupta)  
Partner  
M. No. 071794



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
(CIN: U72900RJ2016PTC054961)

**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED ON 31st MARCH, 2023**

(Rs. in Hundreds)

Particulars	Notes	For the period ended March 31, 2023	For the period ended March 31, 2022
<b>I. INCOME</b>			
a) Revenue from Operations	17	831330.63	832381.28
b) Other Income	18	6810.93	16.29
<b>TOTAL INCOME (a+b)</b>		<b>838141.56</b>	<b>832397.57</b>
<b>II. EXPENDITURES</b>			
a) Cost of Material Consumed		0.00	0.00
b) Purchase of Stock-in-Trade	19	69652.28	67881.16
c) Changes in Inventories of Finished Goods Stock-in-Progress and Stock-in-Trade		-1835.20	0.00
d) Employee Benefit Expenses	20	506206.26	369150.47
e) Finance Costs	21	30358.01	36489.83
f) Depreciation and Amortisation Expenses	22	54259.77	45610.52
g) Other Expenses	23	161811.58	137268.75
<b>TOTAL EXPENSES (a to g)</b>		<b>820452.70</b>	<b>656400.74</b>
<b>Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax</b>		<b>17688.86</b>	<b>175996.84</b>
Less : Exceptional Items		0.00	0.00
<b>Profit/(Loss) before Extraordinary Items &amp; Tax</b>		<b>17688.86</b>	<b>175996.84</b>
Less : Extraordinary Items		0.00	0.00
<b>Profit/(Loss) before Tax</b>		<b>17688.86</b>	<b>175996.84</b>
Less : Tax Expenses			
a) Current Tax		4410.30	38856.73
b) Deferred Tax		1427.88	948.64
c) Earlier Year Tax		-145.89	-6458.18
<b>Profit/(Loss) for the period from Continuing Operations</b>		<b>11996.56</b>	<b>142649.65</b>
Profit/(Loss) from Discontinuing Operations		0.00	0.00
Less : Tax expenses of Discontinuing Operations		0.00	0.00
Profit/(Loss) after tax from Discontinuing Operations		0.00	0.00
<b>Profit/(Loss) for the Period</b>		<b>11996.56</b>	<b>142649.65</b>
<b>Earning per equity share :</b>	24		
a) Basic		4.00	47.55
b) Diluted		4.00	47.55

For and on behalf of the Board of Directors  
For RAMS Creative Technologies Pvt Ltd

(Ashish Mangal)  
Director  
DIN:- 00432213  
Place : Jaipur  
Date : 02/09/2023

(Rahul Mangal)  
Director  
DIN:- 01591411

As per our report of even date  
For Kuldeep Kumar Gupta & Co.  
(Chartered Accountants)  
Firm Reg. No. 002703C

(Kuldeep Kumar Gupta)  
Partner  
M. No. 071794



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**

(CIN: U72900RJ2016PTC054961)

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED MARCH 31, 2023**

(Rs. in Hundreds)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Cash flows from operating activities</b>		
Profit before taxation & Extraordinary items	17688.86	175996.84
<b>Add :- Adjustments for:</b>		
Depreciation for the year	54259.77	45610.52
Investment Income	-142.84	-16.29
Finance Expenses	30358.01	36489.83
(Gain) / Loss on sale of fixed assets	0.00	0.00
<b>Change in Working Capital:</b>		
(Increase) / Decrease in inventories	-1835.20	0.00
(Increase) / Decrease in trade receivables	-77254.85	-124815.39
(Increase) / Decrease in short-term loans & advances	-1151.14	105.25
(Increase) / Decrease in other current assets	17212.81	-30935.71
(Increase) / Decrease in other bank balances	-2918.14	-1000.00
Increase / (Decrease) in trade payables	6523.33	4720.51
Increase / (Decrease) in other current liabilities	-38976.42	72928.18
Increase / (Decrease) in Short-term provisions	-34667.43	32698.55
Cash generated from operations	-30903.26	211782.29
Income Tax Paid	-4264.41	-32398.55
<b>Net cash from operating activities</b>	-35167.67	179383.74
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant and Equipment	-20257.49	-31882.56
Purchase of Softwares	-4988.72	-3066.56
Proceeds / adjustment from sale of Property, Plant and Equipment	0.00	0.00
(Increase) / Decrease in other non-current assets	-11811.41	-4249.20
Interest received	142.84	16.29
Dividend received	0.00	0.00
<b>Net cash used in investing activities</b>	-36914.78	-39182.03
<b>Cash flows from financing activities</b>		
Proceeds from issue of Share Capital	0.00	0.00
Proceeds from Securities Premium	0.00	0.00
Proceeds/(Repayment) of Share Application Money (Net)	0.00	0.00
Proceeds/(Repayment) from Long-term Borrowings (Net)	21524.88	-108144.55
Proceeds/(Repayment) from Short-term Borrowings (Net)	82235.68	0.00
Finance cost paid	-30358.01	-36489.83
Dividends paid	0.00	0.00
<b>Net cash used in financing activities</b>	73402.55	-144634.39
<b>Net increase in cash and cash equivalents</b>	1320.11	-4432.67
<b>Cash and cash equivalents at beginning of period</b>	1696.15	6128.83
<b>Cash and cash equivalents at end of period</b>	3016.26	1696.15

For and on behalf of the Board of Directors  
For RAMS Creative Technologies Pvt Ltd

(Ashish Mangal) (Rahul Mangal)  
Director Director  
DIN:- 00432213 ★ DIN:- 01591411  
Place : Jaipur  
Date : 02/09/2023

As per our report of even date  
For Kuldeep Kumar Gupta & Co.  
(Chartered Accountants)  
Firm Reg. No. 002703C

(Kuldeep Kumar Gupta)  
Partner  
M. No. 071794

**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

(Rs. in Hundreds)

Particulars	As at March 31, 2023	As at March 31, 2022
-------------	-------------------------	-------------------------

*The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.*

**NOTE NO. - 01**

**SHARE CAPITAL**

**Authorised Capital**

10,00,000 Equity Shares of Rs. 10/- each

(previously year 3,00,000 Equity Shares of Rs. 10/- each)

100000.00      30000.00

**Issued, Subscribed and Paid Up Capital**

3,00,000 Equity Shares of Rs. 10/- each fully called up and fully paid up.

(Previous year 3,00,000 Equity Shares of Rs. 10/- each fully called up and fully paid up)

30000.00      30000.00

**30000.00      30000.00**

**1.1) The reconciliation of the number of shares outstanding is set out below :-**

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	300000	300000
Add : Shares issued during the year	0	0
Equity Shares at the end of the year	<b>300000</b>	<b>300000</b>

**1.2) Terms / Rights attached to Equity Shares :-**

a) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company will declare and pay dividend in Indian Rupees. The dividend proposed by the Board of Directors in future, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholders.

**1.3) The details of Shareholders holding more than 5% shares :-**

Name of the Shareholder (% of Holding)	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	(% of holding)	No. of Shares	(% of holding)
Rahul Mangal	45000	15.00%	275000	91.67%
Ashhish Mangal	25000	8.33%	25000	8.33%
Aniketa Mangal	230000	76.67%	---	---

**1.4) The details of Shareholding of Promoters (Equity Shares held by Promoters at the end of the year) :-**

Promoter Name	No. of Shares	% of Total	% Change during the Year
Rahul Mangal	45000	15.00%	-76.67%
Ashhish Mangal	25000	8.33%	0
Aniketa Mangal	230000	76.67%	76.67%

**NOTE NO. - 02**

**RESERVE AND SURPLUS**

**Statement of Profit and Loss-**

As per Last Balance Sheet

Add : Profit/(Loss) for the year

116069.77      -26579.88

11996.56      142649.65

**128066.33      116069.77**

**NOTE NO. - 03**

**LONG-TERM BORROWINGS**

**Unsecured Loans from Directors-**

Rahul Mangal

271455.06      249930.18

**271455.06      249930.18**

**NOTE NO. - 04**

**DEFERRED TAX LIABILITIES (NET)**

Opening Balance

Add : Provision for the year

388.64      0.00

1427.88      388.64

**1816.53      388.64**



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

Particulars	(Rs. in Hundreds)	
	As at March 31, 2023	As at March 31, 2022
<b>NOTE NO. - 05</b>		
<b>SHORT TERM BORROWINGS</b>		
<b>Secured Loans from Banks:-</b>		
Cash Credit Facility from Federal Bank Ltd.	82235.68	0.00
	<b>82235.68</b>	<b>0.00</b>

- 5.1) Cash Credit Facility from Banks are secured by way of hypothecation of Book Debts, Lien on 20% Cash Margin with Accrued Interest and charge on Commercial Shop in the name of Mrs. Saroj Mangal and personal guarantee of Mrs. Saroj Mangal and Mr. Rahul Mangal.
- 5.2) Short-term borrowings are repayable on demand, based on terms & conditions of sanction letter.

**NOTE NO. - 06**

**TRADE PAYABLES**

Total outstanding dues of micro and small enterprises; and	0.00	0.00
Total outstanding dues of other than micro and small enterprises	14885.02	8361.70
	<b>14885.02</b>	<b>8361.70</b>

**6.1) Trade payables ageing schedule for the year ended as on March 31, 2023 :-**

Particulars	(Rs. in Hundreds)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	13219.47	1665.55	0.00	0.00	14885.02
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

**6.2) Trade payables ageing schedule for the year ended as on March 31, 2022 :-**

Particulars	(Rs. in Hundreds)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	5382.97	1313.18	1665.55	0.00	8361.70
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

- 6.3) The Company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Based on such explanation, the disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been made.

**NOTE NO. - 07**

**OTHER CURRENT LIABILITIES**

**Statutory Dues payable-**

GST Payables	4796.48	47312.87
TDS Payables	6443.36	4834.01
ESI Payables	115.83	93.08
PF Payables	690.83	648.11
Creditors for Expenses	6341.54	7694.83
Payable for Staff Salary	46881.70	38511.57
Payable for Staff Imprest	538.27	2472.03
Advance from Customers	18288.71	21506.63
	<b>84096.71</b>	<b>123073.14</b>



**NOTE NO. - 08**

**SHORT-TERM PROVISIONS**

Provision for Income Tax	4410.30	38856.73
Provision for Audit Fees	279.00	500.00
	<b>4689.30</b>	<b>39356.73</b>



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

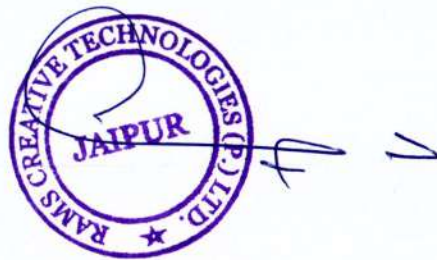
**NOTE NO. - 09**

**PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS CHART AS PER COMPANIES ACT, 2013**

(Rs. in Hundreds)

Description	Useful Life	Gross Block			Depreciation / Amortisation			Net Block			
		As on 01.04.2022	Addition	Deletion / Transfer	As on 31.03.2023	As on 01.04.2022	For the year	Adjustment on deletion	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
<b>A) PROPERTY, PLANT &amp; EQUIPMENT :-</b>											
OFFICE EQUIPMENT	5	23051.19	449.07	0.00	23500.26	10997.28	3234.92	0.00	14232.20	9268.06	12053.91
COMPUTER & PRINTER	3	59104.48	19808.42	0.00	78912.90	29034.60	16592.25	0.00	45626.84	33286.05	30069.88
FURNITURE & FIXTURES	10	11424.42	0.00	0.00	11424.42	5210.47	1085.93	0.00	6296.40	5128.02	6213.95
<b>Total (A)</b>		<b>93580.08</b>	<b>20257.49</b>	<b>0.00</b>	<b>113837.57</b>	<b>45242.34</b>	<b>20913.10</b>	<b>0.00</b>	<b>66155.44</b>	<b>47682.13</b>	<b>48337.74</b>
<b>B) INTANGIBLE ASSETS :-</b>											
SOFTWARES	5	5578.56	4988.72	0.00	10567.28	2000.50	1132.03	0.00	3132.53	7434.75	3578.06
DEVELOPED ANALYSIS TOOL	5	169550.72	0.00	0.00	169550.72	32214.64	32214.64	0.00	64429.27	105121.45	137336.08
<b>Total (B)</b>		<b>175129.28</b>	<b>4988.72</b>	<b>0.00</b>	<b>180118.00</b>	<b>34215.14</b>	<b>33346.67</b>	<b>0.00</b>	<b>67561.81</b>	<b>112556.20</b>	<b>140914.15</b>
<b>TOTAL (A+B)</b>		<b>268709.37</b>	<b>25246.21</b>	<b>0.00</b>	<b>293955.58</b>	<b>79457.48</b>	<b>54259.77</b>	<b>0.00</b>	<b>133717.24</b>	<b>160238.33</b>	<b>189251.89</b>
Previous Year		64206.53	204502.83	0.00	268709.37	33846.96	45610.52	0.00	79457.48	189251.89	30359.57
Capital Work In Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangible Assets under Development		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Note :-** The Company has developed AI based Skin Analysis Tool over the period of time and all the expenditures incurred for this development is accumulated as Intangible Assets under development. In FY 2021-22, this intangible assets ws ready for put to use and the same has been capitalized in FY 2021-22 and amortise over the useful life of 5 years.



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

Particulars	(Rs. in Hundreds)	
	As at March 31, 2023	As at March 31, 2022
<b>NOTE NO. - 10</b>		
<b>DEFERRED TAX ASSETS (NET)</b>		
Opening Balance	0.00	562.74
Add : Provision for the year	0.00	-562.74
	<b>0.00</b>	<b>0.00</b>
<b>NOTE NO. - 11</b>		
<b>OTHER NON CURRENT ASSETS</b>		
Earnest Money Deposits Receivables	2528.65	2528.65
Security & Deposits Receivables	17155.41	5344.00
	<b>19684.06</b>	<b>7872.65</b>
<b>NOTE NO. - 12</b>		
<b>INVENTORIES</b>		
<i>(As Taken, Valued &amp; Certified by the Management)</i>		
Stock-in-Trade	1835.20	0.00
	<b>1835.20</b>	<b>0.00</b>
<b>NOTE NO. - 11</b>		
<b>TRADE RECEIVABLES</b>		
Trade Receivables considered good - unsecured	390073.96	312819.11
Trade Receivables considered bad & doubtful - unsecured	0.00	0.00
	<b>390073.96</b>	<b>312819.11</b>

**11.1) Trade receivables ageing schedule for the year ended as on March 31, 2023 :-** (Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	219991.20	116296.39	37096.91	11134.31	5555.14	390073.96
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

**11.2) Trade receivables ageing schedule for the year ended as on March 31, 2022 :-** (Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	259828.22	12718.50	31414.75	3364.63	5493.01	312819.11
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

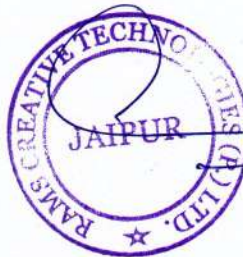
**NOTE NO. - 12**  
**CASH AND CASH EQUIVALENT**

**a) Cash and Cash Equivalent-  
Balance with Banks-**

Axis Bank Ltd.  
Federal Bank Ltd.

**Cash on Hand-**  
Cash in Hand

**b) Other Bank Balances-**  
FDR with Banks



	413.97	102.50
	1008.63	0.00
	1593.65	1593.65
<b>Total (a)</b>	<b>3016.26</b>	<b>1696.15</b>
	3918.14	1000.00
<b>Total (b)</b>	<b>3918.14</b>	<b>1000.00</b>
<b>Total (a+b)</b>	<b>6934.40</b>	<b>2696.15</b>

**12.1) The FDRs with Bank are under Lien marked and against the Bank Guarantees issued by the Banks.**

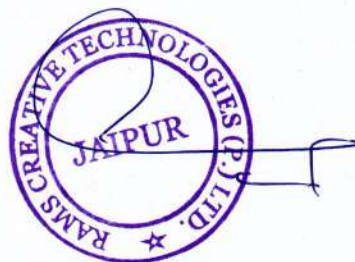




**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

Particulars	(Rs. in Hundreds)	
	As at March 31, 2023	As at March 31, 2022
<b>NOTE NO. - 13</b>		
<b>SHORT-TERM LOANS AND ADVANCES</b>		
Advances to Staff against Salary	799.50	1651.21
Advances to Staff against Imprest	610.92	179.05
Advances to Suppliers	3793.53	2222.55
	<b>5203.95</b>	<b>4052.81</b>
<b>NOTE NO. - 14</b>		
<b>OTHER CURRENT ASSETS</b>		
<i>Balance with Revenue-</i>		
TDS Receivables	29520.85	49148.22
GST Receivables	2024.70	1339.32
Prepaid Expenses	1729.17	0.00
	<b>33274.73</b>	<b>50487.54</b>
<b>NOTE NO. - 15</b>		
<b>REVENUE FROM OPERATIONS</b>		
Revenue from IT products/Services	831330.63	832381.28
	<b>831330.63</b>	<b>832381.28</b>
<b>NOTE NO. - 16</b>		
<b>OTHER INCOME</b>		
Interest received on Deposits	142.84	16.29
Interest received on IT Refund	1295.10	0.00
Interest received on Others	17.38	0.00
Foreign Currency Fluctuation	5355.61	0.00
	<b>6810.93</b>	<b>16.29</b>
<b>NOTE NO. - 17</b>		
<b>PURCHASE OF STOCK-IN-TRADE</b>		
Goods purchased	69652.28	67881.16
	<b>69652.28</b>	<b>67881.16</b>
<b>NOTE NO. - 19</b>		
<b>CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-PROCESS AND STOCK-IN-TRADE</b>		
Closing Stock	1835.20	0.00
Less : Opening Stock	0.00	0.00
	<b>1835.20</b>	<b>0.00</b>
<b>NOTE NO. - 18</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary, Allowance, Incentive & Arrear	475048.06	349121.81
Contribution to ESI & PF	5629.98	2665.98
Staff Welfare Expenses	11928.22	4762.69
Director Remuneration	13600.00	12600.00
	<b>506206.26</b>	<b>369150.47</b>

18.1) Defined Contribution Plans such as Provident Fund etc. are charged to the Statement of Profit & Loss as incurred.



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

Particulars	(Rs. in Hundreds)	
	As at March 31, 2023	As at March 31, 2022
<b>NOTE NO. - 19</b>		
<b>FINANCE COST</b>		
Bank Charges & Commission	1366.11	174.58
Interest paid on Unsecured Loans	26404.12	36315.25
Interest paid to Banks	2587.79	0.00
	<b>30358.01</b>	<b>36489.83</b>
<b>NOTE NO. - 20</b>		
<b>DEPRECIATION &amp; AMORTISATION EXP.</b>		
Depreciation on Property, Plant & Equipment	20913.10	12744.39
Depreciation on Intangible Assets	33346.67	32866.13
	<b>54259.77</b>	<b>45610.52</b>
<b>NOTE NO. - 21</b>		
<b>OTHER EXPENSES</b>		
Audit Fee	940.00	300.00
Brokerage and Commission	6785.67	4209.88
Business and Promotion Expenses	37215.24	31956.17
Computer, Server & Development Charges	4000.00	950.40
Consultancy Fee & Charges	6886.02	0.00
Conveyance Expenses	394.76	1371.72
Foreign Currency Fluctuation	0.00	1528.29
Freight, Cartage & Insurance	0.00	1132.00
Interest on Govt Dues	364.81	96.02
Legal & Professional Expenses	3238.48	1728.75
Meeting, Conference & Hotel Expenses	3347.44	1403.34
Membership & Subscription Expenses	100.00	100.00
Office & Misc. Expenses	1084.88	2008.10
Penalty / Late Fee	38.09	0.00
Power, Fuel & Water Expenses	5174.91	1135.21
Printing, Stationery & Courier Charges	1107.99	158.72
Rent & Parking Expenses	45892.57	23842.64
Repair & Maintenance	3382.84	1024.07
Sundry Balance w/o	137.21	32235.46
Telephone & Internet Expenses	858.15	659.00
Tour & Travelling Expenses	40862.51	31428.98
	<b>161811.58</b>	<b>137268.75</b>
<b>21.1) Payment to Auditors :-</b>		
For Audit Fees	300.00	236.00
For Other Matters	360.00	28.60
	<b>660.00</b>	<b>264.60</b>
<b>NOTE NO. - 22</b>		
<b>EARNING PER EQUITY SHARE</b>		
Net Profit for the year	11996.56	142649.65
Weighted Average No. of Equity Shares	3000	3000
	<b>4.00</b>	<b>47.55</b>



## **RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**

Regd. Office: First Floor, C-61(A), Road No. 1-C, V.K.I. Area, Jaipur-302013(Rajasthan)

Contact No.: 097858 3955; E-mail: accounts@ramscreative.com

CIN: U72900RJ2016PTC054961

### **NOTE NO. 25**

#### **Significant Accounting Policies with Other Notes on Financial Statements.**

(Forming part of the Balance Sheet and Statement of Profit & Loss as on 31.03.2023)

#### **1. GENERAL**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (accounts) Rules, 2014. Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hither to in use.

#### **2. BASIS OF ACCOUNTING**

The financial statement are prepared in accordance with the relevant prevention requirement of the Companies Act, 2013 under the historical cost conversion on the basis of going concern and accrual concept unless otherwise stated.

#### **3. FUNCTIONAL AND PRESENTATION CURRENCY**

These financial statements are prepared in Indian Rupees (INR), which is the Company's functional currency. All amounts disclosed in the financial statements and notes have been rounded off to the nearest Hundred (with two places of decimal) as per the requirement of Schedule III, unless otherwise stated.

#### **4. PROPERTY, PLANT AND EQUIPMENT**

An item of property, plant and Equipment recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. Items of property, plant and equipment are initially recognized at cost. Subsequent measurement is done at cost less accumulated depreciation/amortization (other than freehold land) and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition, inclusive of non-refundable taxes & duties, necessary for it to be capable of operating in the manner intended by management. When parts of an item of property, plant and equipment have different useful lives, they are recognized separately. Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment are capitalized. Other spare parts are carried as inventory and recognized in the statement of profit and loss on consumption.

#### **5. DEPRECIATION/AMORTIZATION**

The depreciation on property, plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II of the Companies Act, 2013. Depreciation on the property, plant and equipment added/disposed-off/discarded during the year has been provided on pro-rata basis with reference to the date of addition/disposition/discardation. The residual value, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if applicable.



**6. CAPITAL WORK-IN-PROGRESS**

The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs. Expenses directly attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis on the cost of related assets. Depreciation is not recorded on capital work-in-progress until construction and installation is complete and the asset is ready for its intended use.

**7. INTANGIBLE ASSETS**

An intangible asset is recognized if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of the asset can be measured reliably. Intangible assets that are acquired by the company, which have finite useful lives, are recognized at cost. Subsequent measurement is done at cost less accumulated amortization and accumulated impairment losses. Cost includes and directly attributable incidental expenses necessary to make the assets ready for its intended use. Intangible assets are amortized over a period of estimated useful life as determined by the management.

**8. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the cash flow statement comprise cash at bank and cash in hand, cheques on hand, remittances in transit, short term Fixed Deposit with an original maturity of three months or less and stamping and franking balances.

**9. INVESTMENTS**

Long-term investments will be stated at Cost and any permanent decline will be adjusted in the carrying amount of Long-term investments. Short-term investments are stated at Cost or Market Value, whichever is low.

**10. INVENTORIES**

Inventories are stated at the lower of Cost and Net Realizable Value. Cost of raw material, consumables and stores comprises cost of purchases. Cost of work-in-progress and finished goods comprises direct material, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Costs of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Inventories are valued on the basis of FIFO method. Costs of purchased inventory are determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**11. EMPLOYEE BENEFITS**

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 'Employees Benefit (Revised 2005) issued by the ICAI.

**12. BORROWING COST**

Borrowing costs which are significant in nature and attributable to the acquisition or construction of qualifying assets are capitalized at part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

**13. FOREIGN CURRENCY TRANSACTIONS AND TRANSLATION**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction or at the rates covered by the forward contracts. Monetary assets & liabilities denominated in foreign currency are translated into INR at the rate of exchange prevailing at the



balance sheet date. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction. Exchange difference arising at the settlement of monetary items or on reporting the company's monetary items at the rate different from those at which they were initially recorded during the period or reported in previous financial statement are recognized as income or as expenses in the period in which they arise except in case of Long-Term liabilities.

#### **14. REVENUE RECOGNITION**

- i) The Company recognizes revenue from sale of goods when the goods are delivered and titles have been passed at which time all the following conditions are satisfied:
  - The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - The amount of revenue can be measured reliably;
  - It is probable that the economic benefits associated with the transaction will flow to the company; and
  - The cost incurred or to be incurred in respect of the transaction can be measured reliably.
- ii) Revenue from service is recognized as the service is performed. The performance of service is measured by two methods as under:-
  - Completed service contract method – Revenue is recognized when service is about to be completed and no significant uncertainties exist about the collection of amounts of service charges.
  - Proportionate Completion Method – Revenue is recognized by reference to the performance of each Act. The revenue recognized under this method would be determined on the basis of contract value, associated costs, number of Acts or other suitable basis. Further, no significant uncertainty exists about the collection of amounts of service charges of performed Acts.
- iii) Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

#### **15. IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### **16. TAX EXPENSES**

Provision for current tax is made, which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future. Deferred tax is computed in accordance with Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

#### **17. PROVISIONS & CONTINGENCIES**

The company will recognize a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the obligation. A disclosure for a contingent liability will be made when there is a possible obligation that may, but probably will not, require an outflow of resources. Where there will possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made, as required by Accounting Standard 29 on Provisions, Contingent Liabilities and Contingent Assets issued by the ICAI.



**18. ACCOUNTING ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known / materialized.

**19. EARNING PER SHARE**

The Company reports basic earnings per share in accordance with the Accounting standard -20 'Earning per Share' issued by ICAI. Basic earnings per share are computed by dividing the net profit or loss for the year by the number of equity share outstanding during the year.

**20. OPERATING CYCLE**

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalent, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**21. ADDITIONAL REGULATORY INFORMATION**

Additional Regulatory Information pursuant to Clause 6Y of General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III of the Companies Act, 2013 are given in the separate **Annexure - 1** to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

22. The figures related to Sale of Products/Services made by the company during the year are subject to reconciliation with the GST Returns filed and Export documents respectively. The Company has taken due care to comply with the provisions of GST Act and rules made thereunder. However, the Company is in the process of verifying the correctness, completeness and accuracy of the returns filed and reconciling the same with the financial records. In case of any discrepancies identified during the said reconciliation the assessee may be further liable for tax, interest, late fees or penalty. The assessee could thus be contingently liable for tax, interest, late fees or penalty, if any, identified during such reconciliation or imposed by department at the time of audit / assessment.

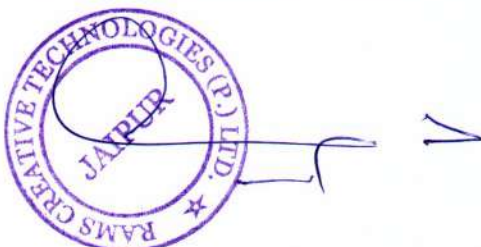
23. Value of Imports calculated on C.I.F. Basis in respect of :-

Particulars	Amount (INR) as on 31/03/2023	Amount (INR) as on 31/03/2022
Raw Material	0.00	14,32,034.82
Capital Goods	47,000.00	5,55,229.23

24. Details of Value of Foreign Currency Inflow and Outflow :-

Particulars	Amount (INR) as on 31/03/2023	Amount (INR) as on 31/03/2022
Foreign Currency Inflow	2,45,04,823.01	63,43,230.19
Foreign Currency Outflow	6,02,609.00	16,85,657.30

25. Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosures" has been set out in following manner as below:-



a) Enterprises in which directors or their relatives has significant influence :-

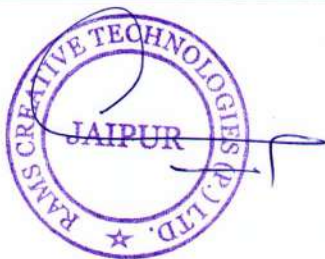
- i. M/s Mangal Electrical Industries Pvt. Ltd.
- ii. M/s Dynamic Cables Ltd.
- iii. M/s Dynamic Powertech Pvt. Ltd.
- iv. M/s Tech Mangal Pvt Ltd

b) Key Managerial Personnel

- i. Mr. Rahul Mangal
- ii. Mr. Ashish Mangal
- iii. Mrs. Meenakshi Mangal
- iv. Mr. Ankush Sharma
- v. Mr. Deepak Sharma

Transaction carried out with related parties referred to above in ordinary course of business.

Nature of Transactions	Name of Related Party	Amount (INR)
Sale of Goods/Services with GST	Mangal Electrical Industries Pvt Ltd	7,67,000/-
Sale of Goods/Services with GST	Tech Mangal Pvt Ltd	29,84,889/-
Rent Paid	Mangal Electrical Industries Pvt Ltd	1,18,000/-
Interest on Loan Paid	Mangal Electrical Industries Pvt Ltd	3,72,092/-
Interest on Loan Paid	Rahul Mangal	22,68,320/-
Director Remuneration Paid	Ankush Sharma	7,70,000/-
Director Remuneration Paid	Deepak Sharma	5,90,000/-
Expenses Reimbursed	Ankush Sharma	88,338/-
Outstanding Unsecured Loans	Deepak Sharma	3,10,095/-
Unsecured Loans Taken	Mangal Electrical Industries Pvt Ltd	4,65,17,522/-
Unsecured Loans Taken	Rahul Mangal	6,43,31,000/-
Unsecured Loans Repaid	Mangal Electrical Industries Pvt Ltd	4,68,89,614/-
Unsecured Loans Repaid	Rahul Mangal	6,44,46,832/-
Govt Dues Paid on behalf of Company	Mangal Electrical Industries Pvt Ltd	13,41,973/-
Credit Cards Bills Paid on behalf of Company	Mangal Electrical Industries Pvt Ltd	6,38,777/-
Other Sums paid on behalf of Company	Mangal Electrical Industries Pvt Ltd	1,00,177/-
Purchase of Goods with GST	Mangal Electrical Industries Pvt Ltd	33,040/-
Outstanding Debtors	Dynamic Cables Ltd.	2,48,488/-
Outstanding Debtors	Tech Mangal Pvt Ltd	20,34,297/-
Payable to Directors	Ankush Sharma	60,000/-



Payable to Directors	Deepak Sharma	46,000/-
Outstanding Unsecured Loans	Rahul Mangal	2,71,45,506/-

26. Previous year figures have been regrouped / reclassified to conform to current year's classification.

For Rams Creative Technologies Pvt. Ltd.

  
(Ashish Mangal)  
Director  
DIN - 00432213



  
(Rahul Mangal)  
Director  
DIN - 01591411

For Kuldeep Kumar Gupta & Co.  
Firm Reg. No. 002703C  
(Chartered Accountants)

  
(Kuldeep Kumar Gupta)  
Partner  
M. No. 071794



Place: Jaipur  
Date: 02/09/2023



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Notes on Financial Statements for the year ended on March 31, 2023

**ANNEXURE - 1**

**ADDITIONAL REGULATORY INFORMATION**

Additional Regulatory Information pursuant to Clause 6Y of General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III of the Companies Act, 2013 are given to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

- (i) The Company does not have any Immovable Property. Therefore, further disclosure regarding Title deeds of Immovable Property not held in the name of Company is not required.
- (ii) The Company has not revalued its Property, Plant and Equipment during the year. Therefore, no further disclosure is provided in respect of revaluation of Property, Plant and Equipment.
- (iii) The Company has not granted any Loans or Advances in the nature of Loans to its promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person. Therefore, no further disclosure is required.
- (iv) The Company does not have any Capital Work-in-Progress (CWIP) at the end of the financial year. Therefore, no further disclosure is required.
- (v) The Company does not have any Intangible assets under development at the end of the financial year. Therefore, no further disclosure is required.
- (vi) The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding of any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1998) and the rules made thereunder. Therefore, no further disclosure is required.
- (vii) The Company has borrowed the funds from Banks / Financial Institutions on the basis of security of current assets. The Company has submitted the statement of stock and books debts which are in agreement with books of account, except minor immaterial discrepancies.
- (viii) The Company is not declared wilful defaulter by any Bank or Financial Institution or other lender. Therefore, no further disclosure is required.
- (ix) The Company has no transaction with Companies which are struck off under section 248 of the Companies Act, 2013 or under section 560 of the Companies Act, 1956. Therefore, no further disclosure is required.
- (x) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period. Therefore, no further disclosure is required.
- (xi) The Company does not have any subsidiary. Therefore, clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- (xii) The ratios for the years ended March 31, 2023 and March 31, 2022 are as follows:-

S. No.	Particulars	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	Variance (in %)	Reason for Variance (if more than 25%)
1	Current Ratio	Current Assets	Current Liabilities	2.35	2.17	8.57%	---
2	Debt - Equity Ratio	Total Debt	Shareholder's Equity	2.24	1.71	30.78%	Due to increase in Debts.
3	Debt Service Coverage Ratio	Earnings available for Debt Service (Net Profit after taxes + Non-cash operating expenses (depreciation + amortisation cost) + Interest cost)	Debt Service (Interest cost)	3.29	6.18	46.87%	Due to decreased of Profitability.
4	Return of Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	7.89%	190.84%	95.87%	Due to decreased of Profitability.



5	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	452.99	---	---	---
6	Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	2.37	3.32	28.84%	Due to Turnover.
7	Trade Payables Turnover Ratio	Purchases of Goods / Services and Other Expenses	Average Trade Payables	9.19	16.64	44.73%	Due to Turnover.
8	Net Capital Turnover Ratio	Revenue from Operations	Average Working Capital	3.70	4.67	20.64%	---
9	Net Profit Ratio	Net Profits after taxes	Revenue from Operations	1.44%	17.14%	91.58%	Due to decreased of Profitability.
10	Return on Capital Employed Ratio	Earning before Interest & Taxes	Capital Employed (Total Debts + Equity)	9.39%	53.61%	82.49%	Due to decreased of Profitability.
11	Return on Investment Ratio :-						
	(i) Unquoted	Income generated from Investments	Time Weighted Average Investments	---	---	---	---
	(ii) Quoted	Income generated from Investments	Time Weighted Average Investments	---	---	---	---

**Note:-** The Ratios are calculated to the extent of positive values available in Numerator and Denominator in the both the financial year.

- (xiii) During the year, no Scheme of Arrangement has been formulated by the Group / pending with competent authority. Therefore, no further disclosure is required.
- (xiv) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other person or entities identified by or behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (xv) The Company has not surrendered or disclosed any transactions, previously unrecorded as Income in the books of account, in the tax assessments under the Income Tax Act, 1961 as Income during the year.
- (xvi) The Company is not covered under section 135 of the Companies Act, 2013 in respect of Corporate Social Responsibility (CSR) provisions. Therefore, no further disclosure is required.
- (xvii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial Year. Therefore, no further disclosure is required.



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Annexures of Notes on Financial Statements for the year ended on March 31, 2023

Particulars	(Rs. in Hundreds)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>List of Trade Payables</b>					
91 Springboard Business Hub Pvt Ltd-Bangalore	623.71	0.00	0.00	0.00	623.71
91 Springboard Business Hub Pvt Ltd Hyd-Hitec City	682.88	0.00	0.00	0.00	682.88
Amazon internet services private limited	1651.43	0.00	0.00	0.00	1651.43
ATRIA CONVERGENCE TECHNOLOGIES LTD.	54.75	0.00	0.00	0.00	54.75
Binary Computer Solutions	21.00	0.00	0.00	0.00	21.00
BUZZARK SIMULATIONS PVT LTD	2517.21	0.00	0.00	0.00	2517.21
DIGIOPENERS PVT LTD	378.00	0.00	0.00	0.00	378.00
DLS & ASSOCIATES LLP	64.80	0.00	0.00	0.00	64.80
Fore Excel Private Limited	354.00	0.00	0.00	0.00	354.00
KAPIL FABRICS & K S DESIGN GROUP (KAPIL SARAWAGI)	70.80	0.00	0.00	0.00	70.80
MENTAL IMAGES FZ LLC	0.00	1665.55	0.00	0.00	1665.55
PAYPAL PAYMENTS PRIVATE LIMITED	164.11	0.00	0.00	0.00	164.11
Ricky Mathur and Associates	3480.00	0.00	0.00	0.00	3480.00
TEJ LIFE	2700.00	0.00	0.00	0.00	2700.00
Vijay Kumar	157.50	0.00	0.00	0.00	157.50
VIRAJA TEAMWORK PRIVATE LIMITED	54.00	0.00	0.00	0.00	54.00
ZVC India Private Limited	15.34	0.00	0.00	0.00	15.34
Ramsekar S.	229.94	0.00	0.00	0.00	229.94
<b>Total</b>	<b>13219.47</b>	<b>1665.55</b>	<b>0.00</b>	<b>0.00</b>	<b>14885.02</b>

**List of Creditors of Expenses**

AEBC CARD NO. 07002	1291.31
AEBC CARD NO-379854257911001	226.63
Barwara Hotels & Resorts Pvt Ltd	1948.49
Bharti Hexacom Limited AIRTEL (0141-4036113)	13.54
HDFC BANK CARD NO. 5589 8313 0122 7555	399.32
ICICI BANK CREDIT CARD NO. 4375 5142 3098 8023	48.49
KULDEEP KUMAR GUPTA & CO.	232.40
SANDEEP KUMAR	45.16
Sbi Credit No.4335876445878748	1833.30
Electricity Expenses Payables	302.89
<b>Total</b>	<b>6341.54</b>

**List of Advances from Customers**

AD VENTURE	280.00
APTECH LIMITED	136.00
Canon India Pvt. Ltd.	2762.96
CIPLA LIMITED GOA	2300.00
CONTROLLER OF DEFENCE ACCOUNTS	277.20
Gulf Global Technologies & General Trading L.L.C.	8212.05
Krishna Aligner Company LLP	127.12
Marico Limited - Head Office	0.38
NATIONAL SCIENCE CENTER	360.20
ONE97 COMMUNICATIONS LIMITED	93.71
Sery Cosmetics LLP	527.88
Woz ED, ARIZONA, USA	3211.20
<b>Total</b>	<b>18288.71</b>



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Annexures of Notes on Financial Statements for the year ended on March 31, 2023

Particulars	(Rs. in Hundreds)					
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>List of Trade Receivables</b>						
Amazon seller services private limited	0.00	0.00	0.00	62.99	0.00	62.99
Atyaf Holdings Co. W.L.L	0.00	34545.95	15563.89	0.00	0.00	50109.84
BSES RAJDHANI POWER LIMITED	1416.00	0.00	0.00	2058.80	0.00	3474.80
CIPLA LIMITED, DHAR ,MP	6794.15	0.00	0.00	0.00	0.00	6794.15
Cipla Ltd	0.00	0.00	0.00	0.00	1821.63	1821.63
Concentrix Daksh Services India Private Limited	0.00	6139.79	0.00	0.00	0.00	6139.79
Coromandel International Limited, KAKINADA ,AP	2065.00	0.00	0.00	0.00	0.00	2065.00
DE TAG INDUSTRY SDN BHD	0.00	5586.00	0.00	0.00	0.00	5586.00
DILIGENT MEDIA CORPORATION LTD	0.00	0.00	0.00	0.00	997.50	997.50
Dr. Reddy's Laboratories Ltd., VIZAG (SEZ)	17500.00	0.00	0.00	0.00	0.00	17500.00
Dynamic Cables Ltd	1856.00	0.00	0.00	0.00	0.00	1856.00
Dynamic Cables Pvt. Ltd.	0.00	0.00	0.00	628.88	0.00	628.88
G-Force Category Solutions	0.00	4912.80	0.00	0.00	0.00	4912.80
Glo 30	0.00	9231.83	0.00	0.00	0.00	9231.83
Hashtag Orange Advertising Pvt. Ltd.	972.00	0.00	0.00	0.00	0.00	972.00
HFCL Limited	0.00	7960.50	0.00	0.00	0.00	7960.50
Hindustan Petroleum Corporation Limited, MUMBAI	27801.04	0.00	0.00	0.00	0.00	27801.04
HINDUSTAN PETROLEUM CORPORATION LTD,VIZAG	300.56	0.00	0.00	0.00	0.00	300.56
HOUSE OF BEAJTY PVT.LTD.	0.00	0.00	0.00	4572.12	0.00	4572.12
Innovatiview	0.00	0.00	0.00	114.46	0.00	114.46
ITC LTD FOOD DIVISION, WEST BENGAL	4861.60	0.00	0.00	0.00	0.00	4861.60
ITC LTD, PUNE	16200.00	0.00	0.00	0.00	0.00	16200.00
JTEKT India Limited	0.00	7617.00	2373.00	0.00	0.00	9990.00
Mahindra & Mahindra Limited	0.00	0.00	0.00	2006.00	0.00	2006.00
Masterpice Events LLC	0.00	0.00	0.00	0.00	500.00	500.00
Meril Life Sciences Private Limited	1350.00	0.00	0.00	0.00	0.00	1350.00
MetaBloqs Platform AG	0.00	16098.33	0.00	0.00	0.00	16098.33
NATIONAL ENGINEERING INDUSTRIES LTD.	15.64	0.00	0.00	0.00	0.00	15.64
NATIONAL ENGINEERING INDUSTRIES LTD. B	0.00	1593.00	0.00	0.00	0.00	1593.00
Northeast Frontier Railway (DIVISIONAL FM JALPAIGURI	0.01	0.00	0.00	0.00	0.00	0.01
Purple Albedo Pvt. Ltd.	0.00	236.00	0.00	0.00	0.00	236.00
Raipur Energen Limited (ADANI POWER LTD)	18884.45	0.00	0.00	0.00	0.00	18884.45
Rajasthan State Industrial Development & Investment Corp. Ltd.	0.00	0.00	5885.00	0.00	0.00	5885.00
Rex Airlines Pty Ltd	0.00	0.00	11369.32	0.00	0.00	11369.32
Samsung Data Systems India Private Limited	92418.78	0.00	0.00	0.00	0.00	92418.78
Samsung SDS India Private Limited	0.00	20043.00	0.00	0.00	0.00	20043.00
SHIVAJI UNIVERSITY, KOHLAPUR	0.00	21.00	0.00	0.00	0.00	21.00
SHOBIZ EXPERIENTIAL COMMUNICATIONS PVT LTD	0.00	0.00	0.00	1464.13	0.00	1464.13
Simulator Development Division	0.00	0.00	0.00	0.00	2236.01	2236.01
STONEX INDIA PVT LTD	0.00	0.00	1905.70	226.93	0.00	2132.63
TATA METALIKS LIMITED	5148.00	0.00	0.00	0.00	0.00	5148.00
TECH MANGAL PRIVATE LIMITED	20342.97	0.00	0.00	0.00	0.00	20342.97
VAIBHAVI ENTERPRISES (LAXMI SHYAM DODAKE)	2065.00	0.00	0.00	0.00	0.00	2065.00
WELLNESS FOREVER MEDICARE LIMITED	0.00	2311.20	0.00	0.00	0.00	2311.20
<b>Total</b>	<b>219991.20</b>	<b>116296.39</b>	<b>37096.91</b>	<b>11134.31</b>	<b>5555.14</b>	<b>390073.96</b>

**List of Advance to Suppliers**

Advance Graphics	82.60
BLISSFUL EVENTS BY NITIN	389.00
EASY DIY	31.74
Google India Private Limited	2706.04
MULTIVERSE SOLUTIONS PRIVATE LIMITED	334.16
Mohd Fehmeed	250.00

**Total 3793.53**



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
**Annexures of Notes on Financial Statements for the year ended on March 31, 2023**

**Calculation of Defferred Tax Assets / Liablities as on 31.03.2023**

Particular	As per Book (SLM)	As per I.T. Act (WDV)	Difference	(Rs. in Hundreds)
				Provision Required
Depreciation for the year	54259.77	54479.17	-219.40	-48.27
Opening WDV of Fixed Assets	189251.89	181214.35	-8037.54	-1768.26
<b>Defferred Tax Assets (DTA) as on 31.03.2023</b>				<b>-1816.53</b>



**RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED**  
Annexures of Notes on Financial Statements for the year ended on March 31, 2023

**Particulars of Depreciation Allowable under Income Tax Act, 1961**

Particulars	Rate	(Rs. in Hundreds)						
		Opening WDV as on 01.04.2022	Addition Upto 03.10.2022	Addition After 03.10.2022	Deduction	Total	Depreciation	Closing WDV as on 31.03.2023
OFFICE EQUIPMENTS	10%	17222.26	322.03	127.04	0.00	17671.33	1760.78	15910.55
FURNITURE & FIXTURES	10%	6812.33	0.00	0.00	0.00	6812.33	681.23	6131.10
COMPUTERS & PRINTERS	40%	26663.48	19724.99	83.42	0.00	46471.90	18572.07	27899.83
SOFTWARES	25%	3353.24	1699.40	3289.32	0.00	8341.96	1674.33	6667.63
DEVELOPED ANALYSIS TOOL	25%	127163.04	0.00	0.00	0.00	127163.04	31790.76	95372.28
<b>TOTAL:-</b>		<b>181214.35</b>	<b>21746.43</b>	<b>3499.78</b>	<b>0.00</b>	<b>206460.56</b>	<b>54479.17</b>	<b>151981.39</b>

