

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that 15th Annual General Meeting of the Shareholders of MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED will be held on **Saturday, 30th September 2023** at **1.30 P.M** at Registered Office of the company at C-61 (A), Road No. 1-C V. K. I. Area, Jaipur to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial Year ended 31st March, 2023 together with the Reports of Board of Directors and Auditors thereon.
2. Re-appointment of Statutory Auditor

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] M/s. **A BAFNA & CO.**, Chartered Accountant, having Firm Registration No. **003660C** be and are hereby reappointed as the Statutory Auditors of the Company for the second consecutive term of five years, from the conclusion of this 15th Annual General Meeting until the conclusion of the 20th Annual General Meeting to be held in the year 2028, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.”

SPECIAL BUSINESS

3. Ratification of Cost Auditor Remuneration

To ratify the remuneration of Cost Auditor for the Financial Year ending 31st March, 2023 and in this regard, to consider and if thought fit, to pass with or without modification(s) the following resolution as on Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 148 and other applicable provision, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rule, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) the company hereby ratifies the remuneration of **Rs. 40,000/- (Rupees Forty Thousand Only)** per annum plus applicable GST, if any and reimbursement of out of pocket expenses at actual as approved by the



MANGAL
Electrical Industries Pvt. Ltd.
Promoting Higher Values

+91-141 4036113

Mangal Electrical Industries Pvt Ltd.
C-61 (A), Road No. 1-C. V.K.I. Area,
Jaipur (Rajasthan) PIN - 302013.

CIN: U31909RJ2008PTC026255

info@mangals.com

Board of Directors, to be paid to **M/s Maharwal & Associates, Cost Auditor (FRN: 1015566)** who are appointed as a Cost Auditor to conduct the audit of Cost Records maintained by the Company for the financial year ending 31st March, 2023.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the company be and is hereby authorized for and on behalf of the company to do all acts, deeds, matters and things which may deem necessary in this behalf.”

BY THE ORDER OF BOARD
For MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED
Mangal Electrical Industries Private Limited


RAHUL MANGAL
Director
(Director)
DIN: 01591411

Date- 01.09.2023

Place: Jaipur

NOTES:

- 1.1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, or one or more proxies (where allowed) to attend and vote on a poll on his behalf and such proxy need not be a member of company. A proxy may be sent in the form no. Mgt-11 enclosed and in order to be effective must reach the registered office of company at least 48 hours before the commencement of meeting.
- 1.2. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
- 1.3. A person can act as proxy for maximum 50 members and aggregate holding of such members shall not be more than 10% of total share capital of the company having voting rights.
2. Members/ Proxies should fill the Attendance slip/ sheet for attending the Meeting.
3. Members desiring any information relating to the accounts are requested to write to the Company well in to advance so as to enable the management keep the information ready.
4. Members are requested to update the company their email ID, address and any other information, registered with the company, if any changes therein.
5. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts in respect of Item No.3 is annexed hereto
6. Route Map showing directions to reach to the venue of the 15th AGM is given as per the requirement of the Secretarial Standards-2 on "General Meeting."

ROUTE MAP

Address: C-61 (A), ROAD NO. 1-C V. K. I. AREA JAIPUR- 302013





EXPLANATORY STATEMENT

**(Explanatory Statement in pursuant to the provision of
Section 102 of the Companies Act, 2013)**

Special Business

Item-1:

In pursuance of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board of Directors of the Company, at their meeting have appointed M/s **Maharwal & Associates, Cost Auditor (FRN: 1015566)** as the Cost Auditor to audit the cost records of the applicable services of the Company for the Financial Year 2022-2023 on a remuneration of Rs 40,000/- plus GST and out of pocket expenses. As per the said Rules, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company in the General Meeting.

The Board recommends this Resolution to the members for their ratification of the remuneration payable to the Cost Auditor.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the Resolution set out at Item No. 3 of the notice.

Your Directors recommend the Ordinary Resolution set out under Item No 3 for your approval.

**BY THE ORDER OF BOARD
For MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED**

Mangal Electrical Industries Private Limited


Director

RAHUL MANGAL

(Director)

DIN: 01591411

Date- 01.09.2023

Place: Jaipur

