

A Bafna & Co
Chartered Accountants



K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
MANGAL ELECTRICAL INDUSTRIES LIMITED
(Formerly known as Mangal Electrical Industries Private Limited)

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **MANGAL ELECTRICAL INDUSTRIES LIMITED (Formerly known as Mangal Electrical Industries Private Limited)** (the "Company"), for the year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- **Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk**

of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. Attention is drawn to the fact that the
 - a) The Statement include the results for the Quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.
 - b) The Statement includes the results for the quarter ended March 31, 2025 which are not subjected to audit or review and are solely based on the information compiled by the Management.

For A Bafna & Co
Chartered Accountants
FRN: 003660C



(Rajat Sharma)

Partner

M.No. 428792

UDIN: - 26428792TANEXE6449



Place: Jaipur

Date: May 13th, 2026



MANGAL ELECTRICAL INDUSTRIES LIMITED
(Formerly known as Mangal Electrical Industries Private Limited)
CIN:-L31909RJ2008PLC026255

Statement of Assets & Liabilities as at March 31, 2026
(Under Division II of Schedule III of Companies Act, 2013 as per Ind AS)

(Amount in Lakhs)

Particulars	As at	As at
	31st March 2026	31st March 2025
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	6,941.41	3,922.52
(b) Intangible Assets	18.61	24.32
(c) Intangible Asset Under Development	46.80	25.21
(d) Capital Work in progress	912.52	864.32
(e) Financial Assets		
(i) Other Financial Assets	5,772.27	1,352.85
(f) Other Non Current Assets	212.43	335.36
(g) Deferred Tax Asset (Net)	722.31	171.93
Total Non Current Assets	14,626.35	6,696.51
(2) Current Assets		
(a) Inventories	19,204.74	14,826.94
(b) Financial Assets		
(i) Trade Receivables	20,440.12	12,934.55
(ii) Cash and Cash Equivalents	579.40	43.96
(iii) Bank Balances other than (ii) above	8,512.56	-
(iv) Other Financial Assets	429.25	30.37
(c) Other Current Assets	6,912.90	2,114.03
Total Current Assets	56,078.97	29,949.85
Total Assets	70,705.32	36,646.36
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	2,763.01	2,050.00
(b) Other Equity	56,273.64	14,166.35
Total Equity	59,036.65	16,216.35
(2) Liabilities		
(A) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	201.28	1,153.33
(b) Provisions	219.28	228.11
Total Non Current Liabilities	420.56	1,381.44
(B) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,341.78	13,758.24
(ii) Trade Payables		
Due to Micro Enterprises and Small Enterprises	217.30	379.93
Due to Others	4,064.78	3,271.16
(ii) Other Financial Liabilities	339.61	255.45
(b) Other Current Liabilities	1,780.12	1,232.68
(c) Provisions	154.28	141.98
(d) Current Tax Liabilities	350.25	9.13
Total Current Liabilities	11,248.11	19,048.57
Total Equity and Liabilities	70,705.32	36,646.36

The accompanying notes form an integral part of the financial statements

For & on behalf of the Board of Directors
Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal
Chairman & Managing Director
DIN : 01591411



Pawan Mendiratta
Chief Financial Officer

Naresh Kumar Sharma
Company Secretary
M.No.: A12005

Place: Jaipur
Date: May, 13, 2026



MANGAL ELECTRICAL INDUSTRIES LIMITED

(Formerly known as Mangal Electrical Industries Private Limited)

CIN:-L31909RJ2008PLC026255

Registered Office: C-61, C-61(A&B), Road No. 1-C, V.K.I. Area, Jaipur, Rajasthan - 302013

Tel.: +91-141-4036113 Email: compliance@mangals.com Website: www.mangals.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2026

(Amount in Rs. Lakhs except per share data)

	Particulars	Quarter Ended			Year to Date Ended	Year Ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from Operations	17,941.64	15,627.39	15,303.23	57,967.86	54,942.14
II	Other Income	300.77	274.36	42.20	731.05	196.90
III	Total Income (I+II)	18,242.41	15,901.75	15,345.43	58,698.91	55,139.04
	Expenses:					
IV	a) Cost of Materials Consumed	13,939.79	7,493.56	10,537.90	41,142.61	37,090.84
	b) Purchase of Stock in Trade	157.80	1,580.54	833.72	3,060.19	4,192.28
	c) Changes in Inventories of Work in Progress and Finished Goods	714.47	2,158.24	159.80	86.32	176.73
	d) EPC Project Erection/ Civil Work Expenses	54.23	1,106.64	81.40	1,499.40	157.59
	e) Employee Benefit Expenses	772.03	750.65	638.74	2,848.40	2,346.33
	f) Finance Cost	181.71	188.04	295.68	1,162.44	1,517.74
	g) Depreciation Expense	163.54	173.85	125.27	592.04	492.33
	h) Other Expenses	537.79	649.52	791.99	2,496.01	2,794.27
	Total Expenses (IV)	16,521.38	14,101.04	13,464.49	52,887.40	48,768.11
V	Profit before Exceptional Items & Tax (III-IV)	1,721.03	1,800.72	1,880.94	5,811.51	6,370.93
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	1,721.03	1,800.72	1,880.94	5,811.51	6,370.93
VIII	Tax Expense:					
	(1) Income Tax including Tax related to prior periods	403.96	522.12	446.90	1,526.65	1,579.76
	(2) Deferred Tax	42.02	-60.02	41.00	-32.24	60.47
	Total Tax Expenses (VIII)	445.98	462.10	487.90	1,494.41	1,640.23
IX	Profit for the period (VII-VIII)	1,275.05	1,338.62	1,393.05	4,317.10	4,730.70
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	11.85	2.76	-0.04	12.82	-17.51
	- Income tax on above	-2.98	-0.69	0.01	-3.23	4.41
	Total Other Comprehensive Income for the period (X)	8.88	2.06	-0.03	9.59	-13.10
XI	Total Comprehensive Income for the period (IX+X)	1,283.92	1,340.68	1,393.02	4,326.69	4,717.60
XII	Paid up Equity Share Capital (at par value of Rs. 10)	2,763.01	2,763.01	2,050.00	2,763.01	2,050.00
XIII	Other Equity excluding Revaluation Reserves	-	-	-	-	14,166.35
XIV	Earnings per Equity Share: (Face value per Equity Share of Rs. 10 each)					
	Basic and Diluted EPS (in Rs.) - Not Annualised	4.68	5.01	6.80	17.46	23.08

See accompanying notes forming part of the standalone financial results:



For & on behalf of the Board of Directors
Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

Rohit Mangal
Chairman & Managing Director
DIN : 01591411



Pawan Mendiratta
Chief Financial Officer

Naresh Kumar
Sharma
Company Secretary
M.No.: A12005

Place: Jaipur
Date: May, 13, 2026



MANGAL ELECTRICAL INDUSTRIES LIMITED

(Formerly known as Mangal Electrical Industries Private Limited)

CIN:-L31909RJ2008PLC026255

Statement of Cash Flows for the Year ended March 31, 2026

(Under Division II of Schedule III of Companies Act, 2013 as per Ind AS)

(Amount in Lakhs)

Particulars	For Year to Date Ended March 31, 2026		For Year Ended 31st March 2025	
A. Cash Flow from Operating Activities				
Profit before tax		5,811.51		6,370.93
Adjustments for:				
Depreciation & Amortisation Expense	592.04		492.33	
Expected Credit Loss	-38.16		115.45	
Bad Debts written off	29.51		20.75	
Finance Cost	1,162.44		1,517.74	
Interest Income	-636.85		-64.41	
Profit on sale of fixed assets	-49.91		-1.89	
		1,059.07		2,079.96
Operating profit before working capital changes		6,870.58		8,450.89
Adjustments for				
(Increase)/decrease in Trade receivables	-7,496.92		-4,236.23	
(Increase)/decrease in Inventory	-4,377.79		-6,535.64	
(Increase)/decrease in Financial Assets	-398.88		-6.33	
(Increase)/decrease in Other Current assets	-4,798.87		-651.27	
Increase/(decrease) in Trade Payables	630.98		1,026.36	
Increase/(decrease) in Other Financial Liabilities	57.46		51.21	
Increase/(decrease) in Other Current Liabilities	547.45		648.59	
Increase/(decrease) in Provision	16.28		31.39	
Cash (used in)/ generated from operations		-15,820.28		-9,671.91
Direct taxes refund/ (paid)		-1,185.54		-1,788.17
Net Cash from Operating Activities (A)		-10,135.25		-3,009.18
B. Cash Flow from Investing Activities				
Acquisition of property, plant and equipment including CWIP	-3,693.07		-1,231.92	
Sale of Property, Plant and Equipment	67.96		43.23	
Interest Income	636.85		64.41	
Changes in Bank Balances other than Cash and Cash Equivalents	-8,512.56		-	
Changes in Other Non Current Asset	122.93		-329.23	
Changes in Non-Current Financial Assets	-4,419.42		-387.49	
Changes in Creditors for Capital Goods	26.71		8.36	
Net cash (used in)/ generated from Investing Activities(B)		-15,770.59		-1,832.64
C. Cash Flow from Financing Activities				
Proceeds from borrowings (Non Current)	3.64		-	
Proceeds/(Repayment) from borrowings (Current)	-8,983.70		6,402.36	
Repayment of borrowings (Non Current)	-1,388.45		-702.79	
Proceeds from IPO (Net)	37,972.24		-	
Finance Cost	-1,162.44		-1,517.74	
Net cash (used in)/ generated from Financing Activities (C)		26,441.28		4,181.84
Net (decrease) / increase in cash and cash equivalents(A+B+C)		535.44		-659.99
Cash and cash equivalents at the beginning of the period		43.96		703.95
Cash and cash equivalents at the close of the period		579.40		43.96
Components of cash and cash equivalents				
Balance with Banks*				
On Current and CC Account	68.30		1.10	
Deposit Accounts (Original maturity upto 3 months)	511.09		42.86	
Cash on Hand	-		-	
Cash and cash equivalents in the Statement of Cash Flows		579.40		43.96

* Includes unutilised balance from Net IPO proceeds which will be utilised as per the Company's Prospectus dated August 25, 2025.

The above unaudited Statement of Cash Flows has been prepared under the 'Indirect method' as set out in Ind AS - 7 'Statement of Cash Flows'.

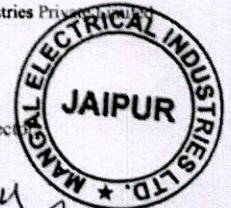


For & on behalf of the Board of Directors

Mangal Electrical Industries Limited

(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal
Chairman & Managing Director
DIN : 01591411



Pawan Mendiratta
Chief Financial Officer

Naresh Kumar Sharma
Company Secretary
M.No.: A12005

Place: Jaipur
Date: May, 13, 2026

Notes:

1. The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th May, 2026 and were subjected to audit by the Statutory Auditors of the Company.
2. The above audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. While preparing these results, the Management has exercised necessary diligence to ensure that the financials result for these periods provide a true and fair view of the Company's affairs.

The Statement include the results for the Quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review.

The Statement includes the results for the quarter ended March 31, 2025 which are not subjected to audit or review and are solely based on the information compiled by the Management.

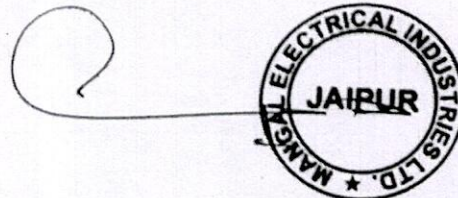
4. The above results are available on the website of the company at www.mangals.com and stock exchanges viz. www.bseindia.com and www.nseindia.com
5. Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary and are rounded off to nearest lakhs, in order to confirm to the presentation.
6. During the year the Company has completed its Initial Public Offering (IPO) comprising fresh issue of 71,30,124 equity shares of face value Rs. 10 each aggregating to Rs. 713.01 Lakhs, issued at premium of Rs. 551 per equity share. The total proceeds on account of fresh issue are Rs. 40,000.00 Lakhs. From the IPO proceeds, the company has utilised Rs. 30,933.34 Lakhs (including Issue Expenses) and remaining Rs. 9,066.06 Lakhs are unutilised as on March 31, 2026 and the same is lying with Bank.

The company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on August 28, 2025.

7. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the " finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed
8. The Company has reassessed its operating segment reporting framework in accordance with the requirements of Ind AS 108 - "Operating Segments", based on the manner in which business operations are reviewed by the Chief Operating Decision Maker ("CODM") for the purposes of performance evaluation and resource allocation.

During the current financial year, considering the scale and nature of operations of various business verticals and the applicability of the quantitative thresholds prescribed under Ind AS 108, the Company has identified separate reportable segments as following: -

- (a) Manufacturing and Trading of Electrical Transformer, CRGO, and other electrical items and
- (b) Engineering, Procurement and Construction business (EPC)



Accordingly, segment information has been disclosed in these financial statements in line with the internal management reporting framework reviewed by the CODM. Previous year figures have been regrouped / reclassified, wherever necessary, to conform to the current year presentation.

For & on behalf of the Board of Directors
Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal
Chairman & Managing Director
DIN: 01591411



Pawan Mendiratta
Chief Financial Officer

Date: 13th May, 2026
Place: Jaipur

Naresh Kumar Sharma
Company Secretary
M.No.: A12005



Segment Report for the Quarter ended 31st March 2026

Particulars	(Amount in Lakhs)			
	Quarter Ended		Year to Date Ended	
	For Quarter Ended March 31, 2026 (Audited)	For Quarter Ended December 31, 2025 (Unaudited)	For Quarter Ended March 31, 2025 (Audited)	For Year Ended 31st March 2025 (Audited)
(i) Segment Revenue (Revenue from Operations) Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items EPC Contract involving Electrical Items Less: Inter-Segment Revenue Net Segment Revenue	15,158.36 2,783.28 17,941.64	13,144.66 2,482.73 15,627.39	15,076.39 226.84 15,303.23	51,183.92 6,783.94 57,967.86
(ii) Segment Results (before finance cost, depreciation and amortisation expense and other income) Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items EPC Contract involving Electrical Items Add: (Less): Other Income Finance Cost Depreciation and amortisation expense Profit before Exceptional Items & Tax	1,107.88 657.06 1,765.54 300.77 -181.71 -163.54 1,721.85	1,045.14 843.12 1,888.26 274.36 -188.04 -173.85 1,800.73	2,254.24 5.44 2,259.68 42.20 -295.68 -125.27 1,880.94	5,258.91 75.95 6,834.94 731.05 -1,162.44 -592.33 5,811.51
Less: Tax Expense Current Tax Deferred Tax Profit for the period	403.96 42.02 1,275.07	522.12 -60.02 1,338.63	446.90 41.00 1,393.04	1,526.65 -32.24 4,730.70
(iii) Other Segment Information:				
1. Segment Assets Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items EPC Contract involving Electrical Items Total Segment Assets	63,413.93 7,291.39 70,705.32	62,889.65 5,371.52 68,261.17	34,712.50 1,933.86 36,646.36	63,413.93 7,291.39 70,705.32
2. Segment Liabilities Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items EPC Contract involving Electrical Items Total Segment Liabilities	10,058.54 1,610.14 11,668.68	8,828.27 1,721.52 10,549.79	20,162.95 267.06 20,430.01	20,162.95 267.06 20,430.01



For & on behalf of the Board of Directors
Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal
Chairman & Managing Director
DIN: 01591411

Narekh Kumar Sharma
Company Secretary
M.No. - A12005

Pawan Meediratta
Chief Financial Officer



Place: Jaipur
Date: May 13, 2026



MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
☎ +91-141-403-6113 | 🌐 www.mangals.com
✉ info@mangals.com
📍 Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

May 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Scrip Code: 544492

Symbol: MEIL

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In terms of the provisions of the Regulation 33(3)(d) of the Listing Regulations, we hereby declare that that the Statutory Auditors of the Company, M/s A Bafna & Co, Chartered Accountants have submitted the Audit Report with unmodified opinion for Audited Financial Results of the Company for the Financial Year ended on March 31, 2026.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,

For Mangal Electrical Industries Limited

Pawan Mendiratta
Chief Financial Officer

 @Mangal Electrical Industries Limited

Factory Addresses :

C-61, C-61 (A&B), Road No.1-C, V.K.I. Area, Jaipur 302 013, Rajasthan, India

E-54, Road No.5, V.K.I. Area, Jaipur 302 013, Rajasthan, India

Plot No. B-308, Road No. 16, Vishwakarma Industrial Area, Jaipur 302 013, Rajasthan, India

E-40 to E-46A, Shree Khatu Shyam Ji Industrial Area, Reengus, Sikar 332 404, Rajasthan, India

Plot No. PA 011-008B, Mahindra World City SEZ Zone, Kalwara, Ajmer Road, Jaipur 302 029, Rajasthan, India