



**MANGAL ELECTRICAL INDUSTRIES LTD.**  
(Formerly Known as Mangal Electrical Industries Private Limited)  
CIN : U31909RJ2008PLC026255  
☎ +91-141-403-6113 | 🌐 www.mangals.com  
✉ info@mangals.com  
📍 Registered Office: C-61, C-61 (A&B), Road No. 1-C,  
V.K.I. Area, Jaipur 302 013, Rajasthan, India

November 13, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001, Maharashtra, India

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051, Maharashtra, India

Scrip Code: 544492

Symbol: MEIL

Dear Sir/Madam,

**Sub: Statement of deviation(s) or variation(s) for the quarter ended September 30, 2025 under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

The equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited w.e.f. August 28, 2025. Accordingly, pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer (‘IPO’) for quarter ended September 30, 2025 is enclosed herein as *Annexure I*, in the format as prescribed.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,  
For **Mangal Electrical Industries Limited**

**Balvinder Singh Guleri**  
Company Secretary & Compliance Officer  
Membership No. A44874

*Encl.: as above*

 @Mangal Electrical Industries Limited

Factory Addresses :

C-61, C-61 (A&B), Road No.1-C, V.K.I. Area, Jaipur 302 013, Rajasthan, India

E-54, Road No.5, V.K.I. Area, Jaipur 302 013, Rajasthan, India

Plot No. B-308, Road No. 16, Vishwakarma Industrial Area, Jaipur 302 013, Rajasthan, India

E-40 to E-46A, Shree Khatu Shyam Ji Industrial Area, Reengus, Sikar 332 404, Rajasthan, India

Plot No. PA 011-008B, Mahindra World City SEZ Zone, Kalwara, Ajmer Road, Jaipur 302 029, Rajasthan, India



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Annexure I

**Statement on deviation or variation for proceeds of Public Issue**

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Mangal Electrical Industries Limited
Mode of Fund Raising	Public Issue- Initial Public Offer(IPO)
Date of Raising Funds	August 25, 2025
Amount Raised (Rs. in Lakhs)	40,000 (Fresh Issue)
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

*Note: The equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited w.e.f. August 28, 2025*

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,  
For **Mangal Electrical Industries Limited**

**Balvinder Singh Guleri**  
Company Secretary & Compliance Officer  
Membership No. A44874

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